## Texas Angus Association Past Due Payment Policy

- All invoices will be sent through the Texas Angus Association Quickbooks and will be sent via email unless otherwise requested.
- All Payees have 30 days to pay invoice.
- After 30 days payee will receive a reminder email from Quickbooks
- After 60 days payee will receive a reminder email from Quickbooks, mailed paper invoice and will be charged 1.5% interest per month, not exceeding 18%.
- After 90 days payee will receive a reminder email from Quickbooks, mailed paper invoice, mailed paper statement, will be charge 1.5% interest, and the debt will be turned over the Executive Committee to collect.
- Interest can be removed based on a case by case approval by Executive Committee